

TRANSFIGURATION CATHOLIC CHURCH & SCHOOL

6133 15TH ST. N., OAKDALE, MN 55128

2011 ANNUAL REPORT

A MESSAGE FROM FATHER BAER:

To our Transfiguration Parishioners:

There was much good news at Transfiguration Church and School during the 12 months between July 1, 2010 and June 30, 2011. We welcomed 140 new household to our Parish life last year. Our sacramental life was vibrant and growing, as you will see in the "Statistical Snapshots" below. Overall Sunday/Christmas Mass attendance was up 7.2% from the year before, and many parishioners returned to the Sacrament of Reconciliation. As always, the Easter Vigil was a joyous celebration as we welcomed several adults and youth into the full sacramental life of the Church. Our School honored Ted Zarembski for his 33 years as our dedicated and much-loved School Principal, and we welcomed Ms. Jan Heuman in June as our new Principal. Our Faith Formation programs, staffed by dozens of catechists and other volunteers, made a crucial difference in the spiritual growth of hundreds of children, youth, and adults. A variety of ministries and outreaches, including the Food Shelf, Feed My Starving Children, the Giving Tree, St. Joseph's Coat, Building Bridges, Habitat for Humanity, Summer Stretch, the Guatemala Mission Trip, visits to Shut-Ins and Nursing Home Residents, and Senior Activities, served many both inside and outside our Parish. Finally, and not unimportantly, our Parish and School escaped the closures and mergers that were announced for dozens of other parishes and schools throughout the Archdiocese.

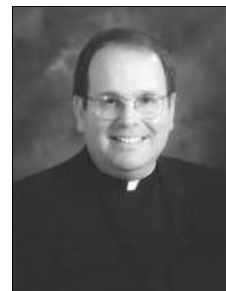
That's the good news. The not-so-good news is that we once again ended the fiscal year on June 30 with a deficit. This year's deficit of \$91,196.63 was due to several factors in both the Revenue and Expense col-

umns. With Revenue, our total School's enrollment last year (361) was down by 18 from the budgeted amount, leading to \$25,000 less than budgeted from Tuition Revenue. School Activities and Programs brought in \$24,000 less than budgeted, and Parish Ministries and Programs brought in \$13,000 less than budgeted. The 2010 Fall Festival grossed approximately \$100,000, but netted only \$50,000, which was not a particularly effective ratio. Our Utilities and Maintenance expenses, which, optimistically, had been under-budgeted in preparation for the year, included such unexpected costs as repairs to a water main, the replacement of our parish tractor, and other crucial repairs around our building.

Nevertheless, there was more than one silver lining shining through these financial clouds. Weekly collections were up 3.8% from the previous year. Two of our three major annual fundraisers – the "Black and Gold" in January and the "Taste of Transfiguration" in April -- were both highly successful. Sales of Scrip provided a boost for School Fundraising.

Let us thank God for His gracious care for Transfiguration Church and School during the past year, and ask for His continued blessings. And a hearty thanks to all of you who are so generous in supporting the mission of our Parish!

God bless.
Father Bill Baer
Pastor



Statistical Snapshots: A Year in the Life of Transfiguration Church & School, — July 1, 2010 – June 30, 2011 —

2,153 Total Registered Households · 6,512 Total Parishioners · 140 New Households Registered · 72,722 Total Mass Attendance

47 Baptisms · 86 First Communions · 83 Confirmations · 9 Weddings · 41 Funerals

361 Students Enrolled in School · 455 Enrolled in Faith Formation · 659 Served through Food Shelf

Transfiguration Catholic Church & School
Statement of Financial Position
June 30, 2011

ASSETS**Current Assets**

Cash	\$	45,806.74
Receivables		2,559.30
Prepaid Expenses		32,441.89
Scrip Inventory		13,150.26
Total Current Assets	\$	<u>93,958.19</u>

Long-Term Assets

Property, Plant & Equipment	\$	10,321,505.18
Security Deposit		5,000.00
Accumulated Depreciation		(2,842,188.16)
Total Long-Term Assets	\$	<u>7,484,317.02</u>

TOTAL ASSETS	\$	<u>7,578,275.21</u>
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LIABILITIES & NET ASSETS**Current Liabilities**

Accounts Payable & Accrued Compensation	\$	457,232.39
Deferred Revenue		89,415.00
Short-Term Debt		236,197.49
Total Current Liabilities	\$	<u>782,844.88</u>

Long-Term Liabilities

Long-Term Debt	\$	5,228,670.77
Total Long-Term Liabilities	\$	<u>5,228,670.77</u>

TOTAL LIABILITIES	\$	<u>6,011,515.65</u>
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Net Assets

Unrestricted Net Assets	\$	1,525,141.56
Temporarily Restricted Net Assets		41,618.00
TOTAL NET ASSETS	\$	<u>1,566,759.56</u>

TOTAL LIABILITIES & NET ASSETS	\$	<u>7,578,275.21</u>
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Transfiguration Catholic Church & School
Statement of Unrestricted Activities
For the Year Ended June 30, 2011

	<u>Actual</u>	<u>Budget</u>
<u>Revenue</u>		
Donations & Contributions	\$ 1,418,495.32	1,365,510.00
Parish Fundraising Events	152,863.13	155,072.00
Parish Ministries & Programs	91,793.20	105,265.00
School Tuition & Fees	1,181,880.27 ¹	1,207,525.00
School Fundraising Events	488,064.56	526,515.00
School Activities & Programs	238,276.80	262,428.75
TOTAL OPERATING REVENUES	\$ 3,571,373.28	3,295,300.75
<u>Expense</u>		
Parish Personnel & Programs	\$ 775,651.59	755,514.19
Parish Fundraising Events	60,740.74	70,000.00
Parish Administrative	292,260.80 ²	264,363.60
School Personnel & Instruction	1,339,554.03	1,332,964.70
School Administrative	82,789.02 ³	56,868.32
School Fundraising Events	323,305.24	339,080.00
School Programs & Activities	208,167.68	224,601.89
Shared Utilities & Maintenance	221,991.26 ⁴	142,400.00
Interest Expense	286,832.55	289,381.08
Major Building Additions & Repairs	71,277.00 ⁵	0.00
TOTAL OPERATING EXPENSES	\$ 3,662,569.91	3,171,093.78
NET OPERATING	\$ (91,196.63)	147,141.97

Notes to Financial Statements

1. Budgeted amount projects 377 students; actual enrollment was 361 students.
2. Parish Administrative Expenses exceeded budget due to unplanned expenses for an audit, legal fees, and special projects which were funded by corresponding donations.
3. School Administrative exceeded budget due to special projects which were funded by corresponding donations.
4. Utilities and Maintenance includes unanticipated costs to repair a water main, to replace the parish tractor, and to make other crucial repairs to our building.
5. Installation of the wood floor in Mt Tabor Hall/Gym which was funded by corresponding donations.

Open Forum Opportunity

On Sunday, September 25, at 9:30 a.m. (between the 8:30 and 10:30 a.m. Masses), Fr. Baer and staff and volunteer parish leaders will be available in the School Cafeteria to answer questions about the 2011 Annual Report and any other questions that you may have for them.



Transfiguration Catholic Church & School

6133 15th Street North

Oakdale MN 55128

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UPCOMING TRANSFIGURATION EVENTS

October 29, 2011 Financial Stewardship Commitment Weekend

November 26, 2011 Changes to Roman Missal Begin

December 3, 2011 Advent Retreat with Fr. Baer

January 14, 2012 Black & Gold School Gala

February 18, 2012 Couples and Others Valentine's Dinner

February 24, 2012 Friday Fish Fry

March 3, 2012 Lenten Retreat with Fr. Baer

April 27, 2012 Taste of Transfiguration

April 29, 2012 First Communion (8:30, 10:30 a.m.)

May 5, 2012 First Communion (5:00 p.m.)

May 10, 2012 Confirmation @ Cathedral of St. Paul

June 6, 2012 School 8th Grade Graduation

Weekend Masses

Saturday 5:00 p.m.

Sunday 8:30, 10:30 a.m., 6:00 p.m.

Daily Masses

Mon-Sat 8:00 a.m.

Tuesday 6:30 p.m.

Thursday 6:30 a.m.

Reconciliation

Mon-Sat 7:30-7:55 a.m.

Saturday 8:30 a.m., 4:00 p.m.

Adoration

Mon-Sat 7:00-7:55 a.m.